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## ELAN 3Q23 Earnings Report

ELAN Microelectronics Corp. (code: 2458), a leading human-machine interface solution provider today announced its 3Q23 unreviewed financial results. As NB clients had obviously destocked successively, the momentum of pull-in components had improved compared with the previous quarter, and there were quite a lot of rush orders, the 3Q23 sales reached to NT\$3,501 million, with an increase of 15.1% QoQ. Moreover, compared with the same period last year, it increased 24.2% YoY, due to the consumer electronics market recovering slowly based on the inventory problems being gradually relieved.

3Q23 gross margin increased by 310 bps QoQ to 47.2%, mainly due to product mix factors. The gross margins of Touchscreen Controller, MCU & Fingerprint Sensor were higher than those in 2Q23. Meanwhile, 3Q23 OP margin reached to 26.7%, with operating profit increasing by 66.2% QoQ and 75.6% YoY. The net profit and EPS attributable to the parent company were NT\$766 million and NT\$2.69, respectively.

Based on the consumer electronics products market demand entering the off-season, our outlook for 4Q23 expects sales to be around NT\$2,900 - NT\$3,100 million, gross margin to be around 46%-48% and operating margin to be around 20.3%-24%.

Unit: in NT\$ M, EPS in NT\$

	3Q23	3Q22	YoY
Consolidated Sales	3,501	2,819	24.2%
Gross Profit	1,651	1,312	25.8%
Operating Profit	934	532	75.6%
Net Profit (Parent)	766	522	46.7%
EPS	2.69	1.83	47.0%
Gross Margin	47.2%	46.5%	

<<ELAN is a world leader in human-machine interfaces, notably in Touchscreen Controller with Pen Supports, Touchpad Module, Pointing Stick and Biometrics (fingerprint sensors and facial recognition). For more information, please go to <http://www.emc.com.tw/emc/en>.>>



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Presentation material for investor conference could be found at  
<http://www.emc.com.tw/emc/en/Investor/seminar>

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